



## A Report on Expert Talk on 'Entrepreneurship Ethics'

<b>Day &amp; Date of Conduction</b>	Tuesday, 06 <sup>th</sup> Feb. 2024
<b>Faculty Coordinators</b>	Mr. Dipak S. Yeole, Assistant Professor, Electrical Engineering Department, VPKBIET, Baramati, Dist. Pune
<b>Chief Guest/Resource Person</b>	Mr. Suresh Umap, Ex. Regional Officer (MCED), Shivmudra Innovative Foundation, Founder and Chairman, Pune
<b>Sponsored By</b>	VPKBIET, Baramati organised program in association with Board of Student Development section, SPPU –Pune
<b>Number of Participants</b>	170

A Expert talk on "Entrepreneurship Ethics" was organized by Vidya Pratishthan's Kamalnayan Bajaj Institute of Engineering and Technology, Baramati in association with Board of student development - SPPU Pune, on 06th Feb. 2024.

The main objective of the expert talk was to develop the Entrepreneurship Ethics amongst the students.

The "Entrepreneurship Ethics" session conducted by Mr. Suresh Umap provided valuable insights into the world of entrepreneurship, emphasizing the ethical considerations and principles that aspiring entrepreneurs should adhere to. The session covered various aspects including the definition of an entrepreneur, distinctions between traditional employment and entrepreneurship, ethical guidelines for entrepreneurs, and available schemes to support entrepreneurial ventures.

Key Points Covered:

### 1) Understanding Entrepreneurship:

Mr. Suresh Umap began by elucidating the concept of entrepreneurship, highlighting the role of individuals who innovate, take risks, and create value by establishing and managing businesses. He emphasized that entrepreneurs play a crucial role in driving economic growth and fostering innovation within societies.

### 2) Differences between Job and Entrepreneurship:

A significant portion of the session was dedicated to contrasting traditional employment with entrepreneurship. Mr. Umap underscored that while a job provides stability and a steady income, entrepreneurship offers autonomy, creativity, and the potential for substantial rewards. However, he cautioned that entrepreneurship also entails greater risks and uncertainties compared to traditional employment.

### 3) Ethical Considerations in Entrepreneurship:

Ethics emerged as a central theme throughout the session, with Mr. Umap stressing the importance of ethical conduct in entrepreneurial endeavors. He outlined various ethical principles that entrepreneurs should uphold, including honesty, integrity, fairness, and social responsibility. He emphasized that ethical behavior not only fosters trust and credibility but also contributes to long-

term business sustainability and societal well-being.

#### 4) Schemes Available for Entrepreneurs:

Another crucial aspect covered in the session was the availability of schemes and initiatives to support entrepreneurs. Mr. Umap provided insights into government schemes, grants, and subsidies aimed at promoting entrepreneurship and facilitating the growth of small and medium-sized enterprises (SMEs). He encouraged participants to leverage these resources to overcome financial constraints and access opportunities for business development.

#### Conclusion:

In conclusion, the "Entrepreneurship Ethics" session led by Mr. Suresh Umap provided a comprehensive overview of the ethical dimensions of entrepreneurship, alongside practical guidance and resources for aspiring entrepreneurs. The session underscored the significance of ethical conduct, integrity, and responsible business practices in driving entrepreneurial success and fostering sustainable growth. Participants left the session with valuable insights and a deeper understanding of the ethical imperatives inherent in entrepreneurial endeavors.

#### Event Photographs



**Felicitation of Mr. Suresh Umap**



**Mr. Suresh Umap Delivering the Session**

Mr. Dipak Yeole  
Co-ordinator

Dr. Anil Patil  
SDO, VPKBIET